

Message Text

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PAGE 01 STATE 060410
ORIGIN EB-08

INFO OCT-01 AF-10 ARA-14 EUR-12 EA-12 NEA-10 IO-14
ISO-00 TRSE-00 CTME-00 AID-05 CEA-01 CIAE-00
COME-00 FRB-01 INR-10 NSAE-00 SP-02 STR-07 LAB-04
SIL-01 OMB-01 SS-15 /128 R

DRAFTED BY EB/OT/STA:C H BLUM:CMS
APPROVED BY EB/OT/STA:J S SPIRO
TREASURY:M GADBAW (INFO)
CUSTOMS:I BARRACK (INFO)
-----030449 091423Z /47

R 090202Z MAR 78
FM SECSTATE WASHDC
TO AMEMBASSY ATHENS
AMCONSUL AUCKLAND
AMEMBASSY BELGRADE
AMEMBASSY BERN
AMEMBASSY BOGOTA
AMCONSUL BOMBAY
AMEMBASSY BONN
AMCONSUL BORDEAUX
AMEMBASSY BRASILIA
AMCONSUL BREMEN
AMCONSUL BRISBANE
AMEMBASSY BRUSSELS
AMEMBASSY BUCHAREST
AMEMBASSY BUDAPEST
AMEMBASSY BUENOS AIRES
AMCONSUL CALCUTTA
AMEMBASSY CANBERRA
AMEMBASSY CARACAS
AMEMBASSY DUBLIN
AMCONSUL DUSSELDORF
AMCONSUL FLORENCE
USMISSION GENEVA
AMCONSUL GENOA
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AMEMBASSY HELSINKI
AMCONSUL HONG KONG
AMEMBASSY LISBON
AMEMBASSY LONDON
AMEMBASSY LUXEMBOURG
AMCONSUL LYON
AMEMBASSY MADRID

AMEMBASSY MANILA
AMCONSUL MELBOURNE
AMEMBASSY MEXICO
AMCONSUL MILAN
AMCONSUL MONTERREY
AMEMBASSY MONTEVIDEO
AMCONSUL MONTREAL
AMEMBASSY MOSCOW
AMCONSUL NAPLES
AMEMBASSY NASSAU
AMEMBASSY NEW DELHI
AMEMBASSY OSLO
AMEMBASSY OTTAWA
AMCONSUL PALERMO
AMEMBASSY PARIS
AMCONSUL PERTH
AMEMBASSY PORT OF SPAIN
AMEMBASSY PRAGUE
AMEMBASSY PRETORIA
AMEMBASSY REYKJAVIK
AMCONSUL RIO DE JANEIRO
AMEMBASSY ROME
AMEMBASSY SANTIAGO
AMEMBASSY SANTO DOMINGO
AMCONSUL SAO PAULO
AMEMBASSY SEOUL
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AMEMBASSY STOCKHOLM
AMCONSUL STRASBOURG
AMCONSUL SYDNEY
AMEMBASSY TAIPEI
AMEMBASSY TEL AVIV
AMEMBASSY THE HAGUE
AMEMBASSY TOKYO
AMCONSUL TRIESTE
AMCONSUL TURIN
AMEMBASSY VALLETTA
AMEMBASSY VIENNA
AMEMBASSY WARSAW
AMEMBASSY WELLINGTON
AMCONSUL ZAGREB

UNCLAS STATE 060410

USOECN ALSO FOR EMBASSY; USEEC ALSO FOR EMBASSY;

E.O. 11652:N/A

TAGS:ETRD, US

SUBJECT:TRIGGER PRICE MECHANISM: REVIEW OF APPLICATION TO
WIRE ROD AND WIRE PRODUCTS

INFORM CONSULS

1. TREASURY DEPARTMENT ISSUED MARCH 7 FOLLOWING PRESS
RELEASE ON APPLICATION OF TRIGGER PRICE MECHANISM TO WIRE
ROD AND WIRE PRODUCTS.
BEGIN TEXT. TRIGGER PRICE COVERAGE OF WIRE ROD, WIRE
PRODUCTS UP FOR REVIEW

THE DEPARTMENT OF THE TREASURY ANNOUNCED TODAY IT WILL
REVIEW WHETHER WIRE ROD SHOULD REMAIN UNDER THE 'TRIGGER
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PRICE MECHANISM" AND WHETHER TRIGGER PRICES SHOULD BE
ESTABLISHED FOR WIRE AND WIRE PRODUCTS.

WRITTEN COMMENT ON THE ISSUES IS INVITED THROUGH WEDNESDAY,
MARCH 29, 1978, WHILE WRITTEN REQUEST FOR ORAL TESTIMONY
WILL BE CONSIDERED THROUGH FRIDAY, MARCH 17, 1978.

IF SUFFICIENT INTEREST IS EXPRESSED, ORAL TESTIMONY WILL BE
HEARD ON TUESDAY, MARCH 28, 1978, ACCORDING TO ROBERT H.
MUNDHEIM, GENERAL COUNSEL.

THE TREASURY NOTICE, WHICH WILL BE PUBLISHED THIS WEEK,
IN THE FEDERAL REGISTER, STATES THAT THE CONFLICTING
CONTENTIONS OVER THE ISSUES HAVE MADE IT DESIRABLE TO
REVIEW THE STATUS OF WIRE ROD AS A STEEL MILL PRODUCT FOR
WHICH TRIGGER PRICES SHOULD BE ESTABLISHED, AS WELL AS THE
LEVEL OF THOSE PRICES. COMMENTS ARE ALSO BE SOLICITED ON
THE EXTENT TO WHICH WIRE AND WIRE PRODUCTS SHOULD BE
INCLUDED IN THE TRIGGER PRICE SYSTEM.

USERS CONTEND THAT WIRE ROD IS THE ONLY "SEMI FINISHED"
STEEL MILL PRODUCT FOR WHICH TRIGGER PRICES HAVE BEEN
ANNOUNCED, THAT SUCH PRICES FOR CERTAIN PRODUCERS ARE
UNREALISTICALLY DETERMINED, AND THAT DOMESTIC PRODUCERS
OF WIRE ROD APPARENTLY ARE UNABLE TO MEET TOTAL DOMESTIC
DEMAND AT A TIME WHEN TREASURY IS CONDUCTING ANTIDUMPING
PROCEEDINGS AGAINST FRENCH AND UNITED KINGDOM PRODUCERS.
IT IS ALSO ARGUED THAT THE RELATIONSHIP BETWEEN WIRE RODS
AND WIRE AND WIRE PRODUCTS IS SUCH THAT IT IS INAPPROPRIATE
TO EXCLUDE THE LATTER FROM THE TRIGGER PRICING SYSTEM IF
WIRE RODS CONTINUE TO BE INCLUDED.

ALL OF THESE ALLEGATIONS, HOWEVER, ARE DISPUTED BY
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DOMESTIC WIRE ROD PRODUCERS AND OTHERS.

TRIGGER PRICES FOR WIRE ROD WERE PUBLISHED IN THE FEDERAL REGISTER ON JANUARY 9, 1978. END TEXT.

2. A FEDERAL REGISTER NOTICE ON THIS SUBJECT WILL BE PUBLISHED IN A FEW DAYS. COPIES WILL BE POUCHED. VANCE

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ORIGIN EB-08

INFO OCT-01 EA-12 ISO-00 /021 R

66011

DRAFTED BY: EB/OT/STA: CHBLUM

APPROVED BY: EB/OT/STA: JSSPIRO

-----084190 121234Z /13

R 120800Z MAR 78

FM SECSTATE WASHDC

TO AMEMBASSY SINGAPORE

UNCLAS STATE 060410

USOECN ALSO FOR EMBASSY; USEEC ALSO FOR EMBASSY

FOLLOWING REPEAT STATE 60410 SENT ACTION ATHEN AUCKLAND BELGRADE
BERN BOGOTA BOMBAY BONN BORDEAUX BRASILIA BREMEN BRISBANE BRUSSELS
BUCHAREST BUDAPEST BUENOS AIRES CALCUTTA CANBERRA CARACAS DUBLIN
DUSSELDORF FLORENCE GENEVA GENOA HELSINKI HONG KONG LISBON
LONDON LUXEMBOURG LYON MADRID MANILA MELBOURNE MEXICO MILAN MONTERREY

MONTEVIDEO MONTREAL MOSCOW NAPLES NASSAU NEW DELHI OSLO OTTAWA
PALERMO PARIS PERTH PORT OF SPAIN PRAGUE
PRETORIA REYKJAVIK RIO DE JANEIRO ROME SANTIAGO SANTO DOMINGO SAO
PAULO SEOUL STOCKHOLM STRASBOURG SYDNEY TAIPEI TEL AVIV THE HAGUE TOK
YO
TRIESTE TURNIN VALLETTA VIENNA WARSAW WELLINGTON ZABREB MAR 09.

QUOTE UNCLAS STATE 060410

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E. M. 11652:N/A

TAGS:ETRD, US

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRICES, WIRE PRODUCTS, COMMODITY AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE060410
Document Source: CORE
Document Unique ID: 00
Drafter: C H BLUM:CMS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780106-0412
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780387/aaaacvid.tel
Line Count: 297
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: bf664cca-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 6
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3384668
Secure: OPEN
Status: NATIVE
Subject: TRIGGER PRICE MECHANISM: REVIEW OF APPLICATION TO WIRE ROD AND WIRE PRODUCTS INFORM CONSULS
TAGS: ETRD, US
To: ATHENS AUCKLAND MULTIPLE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/bf664cca-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014